

Which amendments were read and adopted and were as follows:

At the end of the first section, add—

“And the powers vested in the Chancellor by section 7, of the act of 1833, chapter 256, with reference to the President and Directors, shall be construed to apply with full force to the President and Trustees authorized by this act.

At the end of the second section, add:

“Provided that such increase, if made, shall be invested in the manner provided for the investment of the trust funds of said company; and that in all cases where money shall be loaned by the said company on bond or mortgage, or other security in any State, other than the State of Maryland, it shall be lawful for the said company to receive such rate of interest upon such loans, as is permitted to be received by the laws of such state and no more”

Add the following as an additional section, to come in after section 3.

“Sec. 4. And be it enacted, That on the first Monday of January next, and on the same day annually thereafter, the American Life and Trust Company, or the President and Trustees thereof, shall pay or cause to be paid to the Treasurer of the Western Shore, the sum of twenty cents on every hundred dollars of the present capital of the said Company, then actually paid in, and the like sum on so much as the said capital may be increased by virtue of this act, to be applied by the said Treasurer in augmentation of the Free School Fund, and distributed in the same manner as the similar tax on incorporated banks in the city of Baltimore is now distributed, and in case of the failure of the said company, or of the President and Trustees thereof, to make such payment for the space of six months after the same shall have become due or payable, this charter shall be forfeited, and be deemed null and void.

Mr. Mayer submitted the following message,

Which was read and adopted:

By the Senate,

March 1st, 1836.

Gentlemen of the House of Delegates,

We are desirous of postponing the signing and sealing of the Laws until Friday evening, and respectfully suggest to you that the same shall take place then at the